

FORGOTTEN TROPICANA GOLD TYPE PROJECT

Bonus plus

LAYERED ULTRAMAFIC PLATINOID PROSPECT

YARDILLA GOLD PROJECT For Sale

Gold- Copper- Silver in four large prospects (Lila, Lila West, Cleanthes, 10Mile Rocks), 20km strike, directly comparable geologically to the giant (>8M oz) Tropicana Gold Deposit.

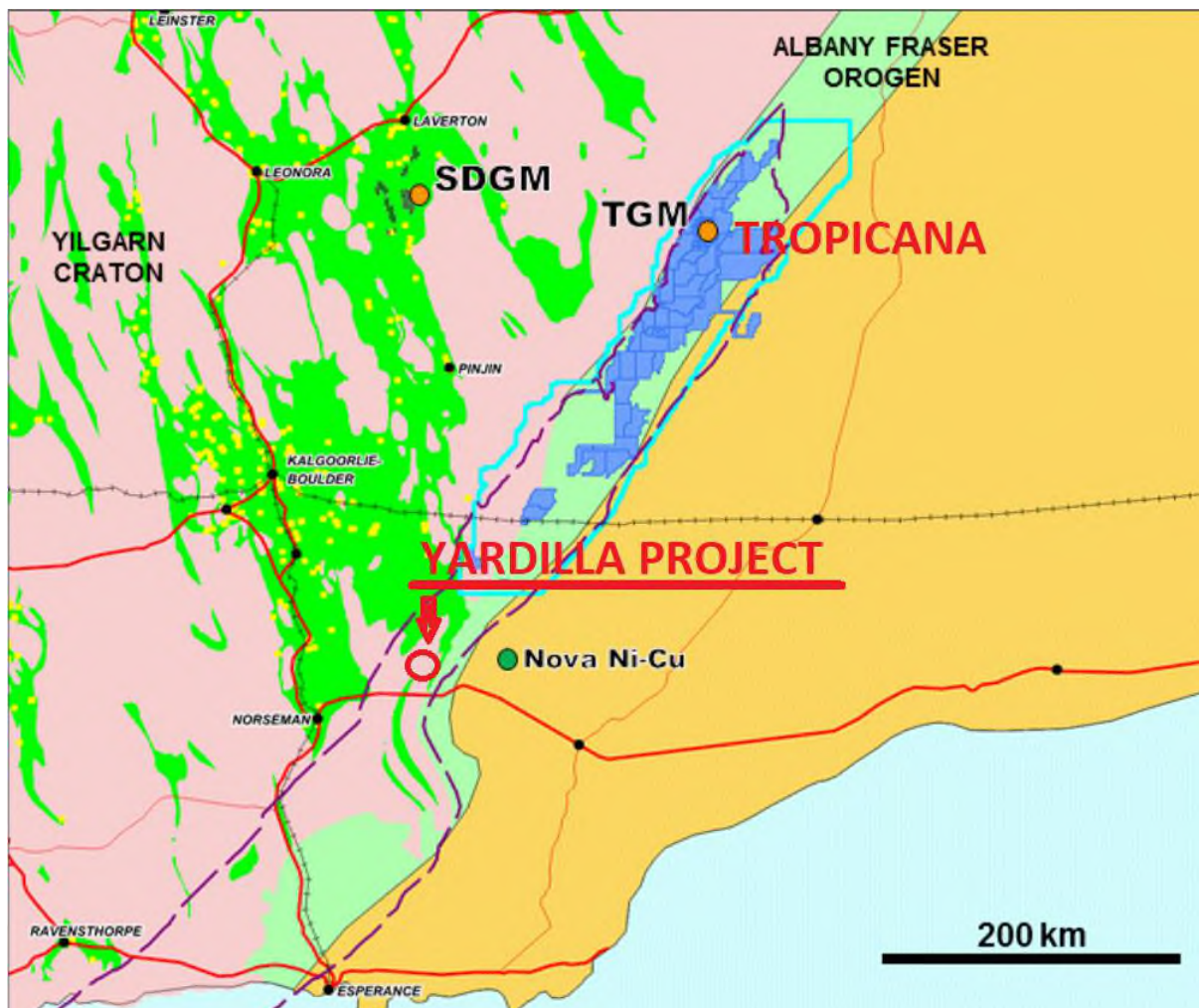
Exploration to date: only shallow RAB drilling- identifying multiple mineralised zones up to 2m @ 2.15g/t. No RC drilling- HUGE LEVERAGE OPPORTUNITY.

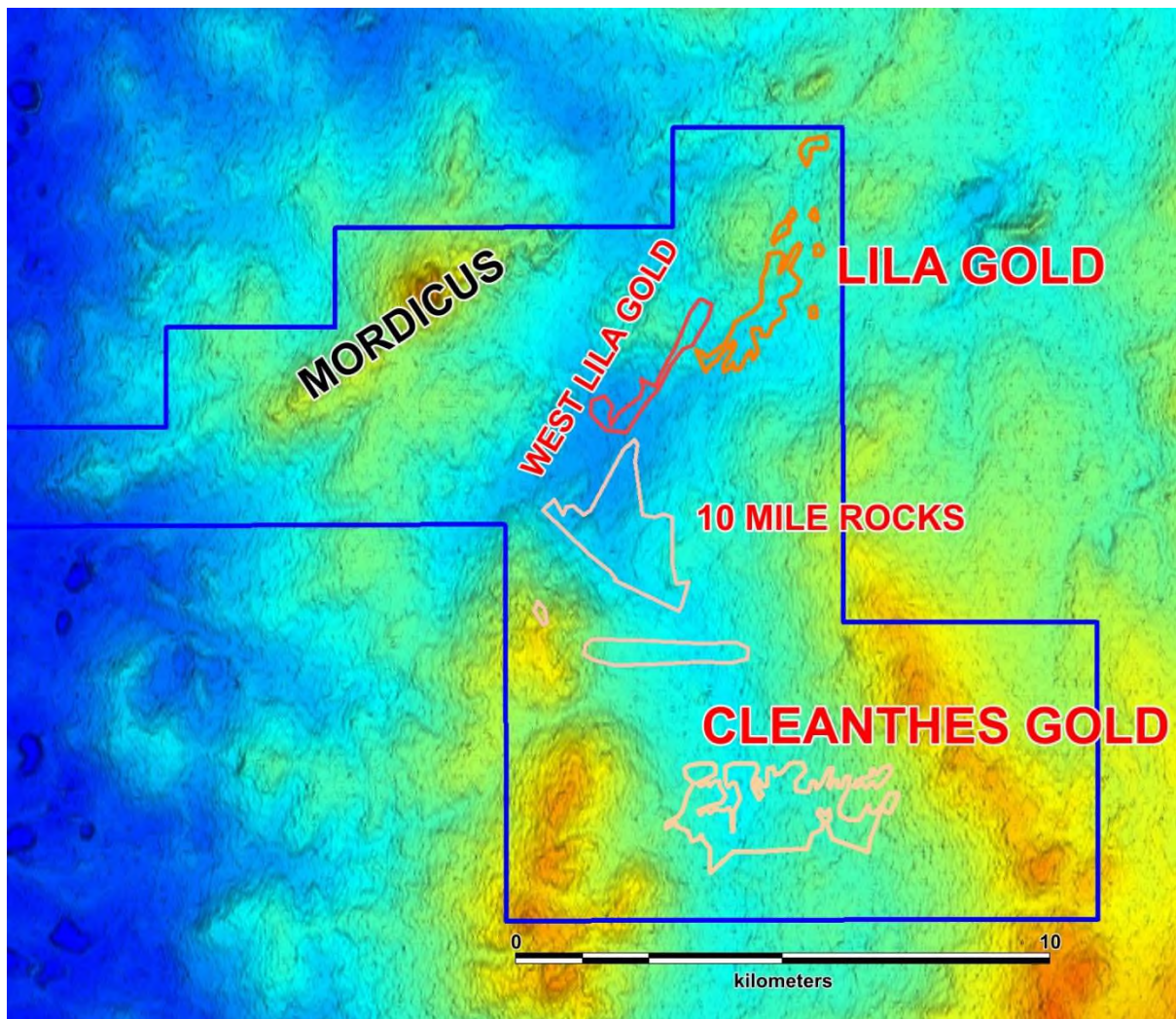
Platinoids in a separate lopolith (Mordicus Prospect). Best surface sample 0.66g/t Pt + Pd + Au, undrilled.

Exploration Licence application (24 April 2024), E63/2463, 51 blocks, 149 sq km.

90km east of Norseman.

On Unallocated Crown Land.



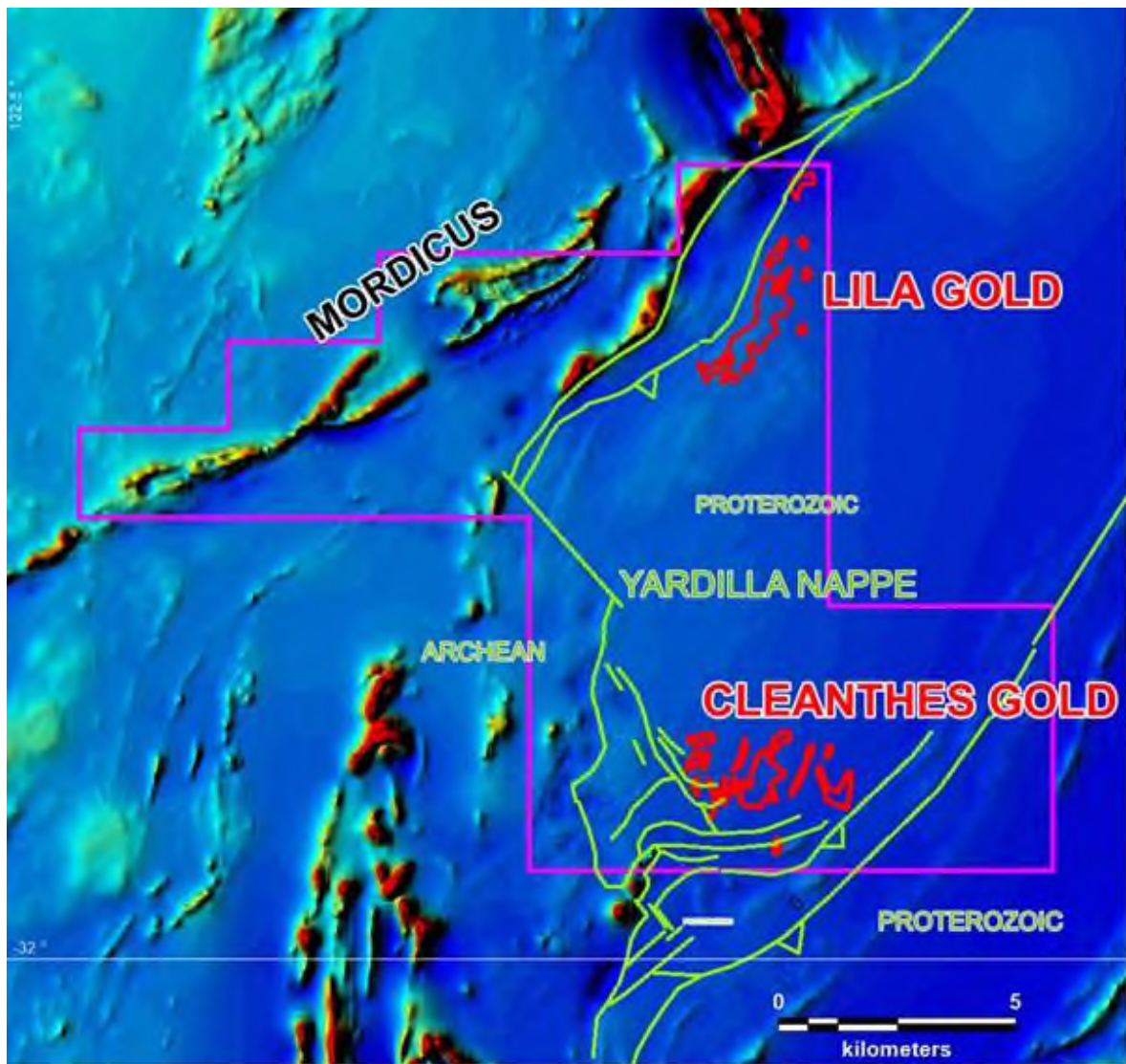


Lila, Lila West, Cleanthes, and 10 Mile Rocks gold-in-soil anomalies, and Mordicus lopolith, on DEM imagery.

GEOLOGICAL SETTING SIMILAR TO TROPICANA

The three gold prospects occur at the edges of a Proterozoic nappe which has thrust contacts on underlying Archean rocks. The nappe, here named the Yardilla Nappe, contains a suite of granitic gneisses, schists, quartz-felspar gneisses, and amphibolites, interpreted, as at Tropicana, to be reworked metamorphosed and altered Archean rocks at the edge of the Yilgarn Craton. In the mineralised zone gneisses are pyritic and extensively have high K content, presumably due to biotite and/or early albite alteration.

The mineralised horizons are interpreted to have shallow dips, and highest grades expected to be in shoots, as at Tropicana.



The Yardilla Nappe; The Lila and Cleanthes gold-in-soil anomalies, and Mordicus lopolith, on TMI imagery.

LILA and LILA WEST PROSPECTS

Lila is a gold in soil anomaly, >20ppb, more than 3km long, (Sipa Resources Ltd calcareous soil shallow auger sampling). There is a generally coincident Cu in soil anomaly.

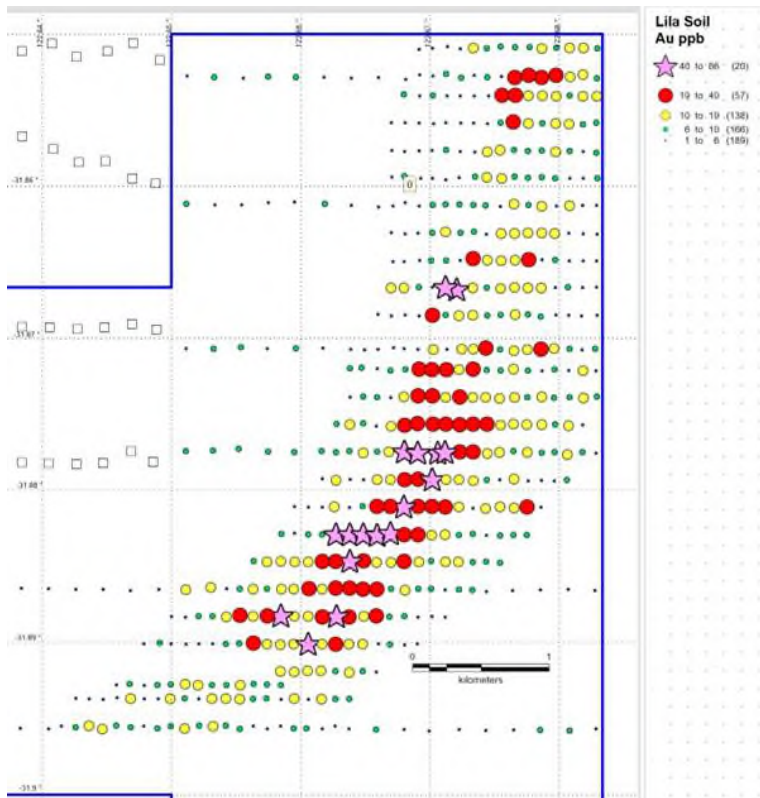
No outcrop.

Only the southern sector of the Lila anomaly was RAB drilled, to refusal, generally to 30 to 40m.

Drilling intersected two (possibly three) mineralised horizons; one 1.5km long, one more than 0.5km long, with intercepts up to 2/t Au. In or near the gold mineralisation there is silver up to 4.5g/t, copper up to 840ppm, and tungsten up to 263ppm.

The dip of the mineralised horizons cannot be determined from existing shallow RAB drilling because the holes on E_W fences are around 60m apart. The likely dip and plunge of shoots is parallel to the thrusts to the north, estimated to be 30-60 degrees SE. This means that deeper RC drilling is required to determine down dip extent of mineralisation.

Lila West is defined by gold >10ppb in the Sipa soils and in a Goldfields MMI soil anomaly. 3km long. No outcrop. So far not further investigated.



Lila Auger soil sampling- main

anomaly 2km long



Lila drill

intercepts, with two (yellow) mineralised horizons; Soils >20ppb shown as orange envelope.

CLEANTHES PROSPECT

Gold in (Sipa) soil anomaly more than 5km long and 1.2km wide.

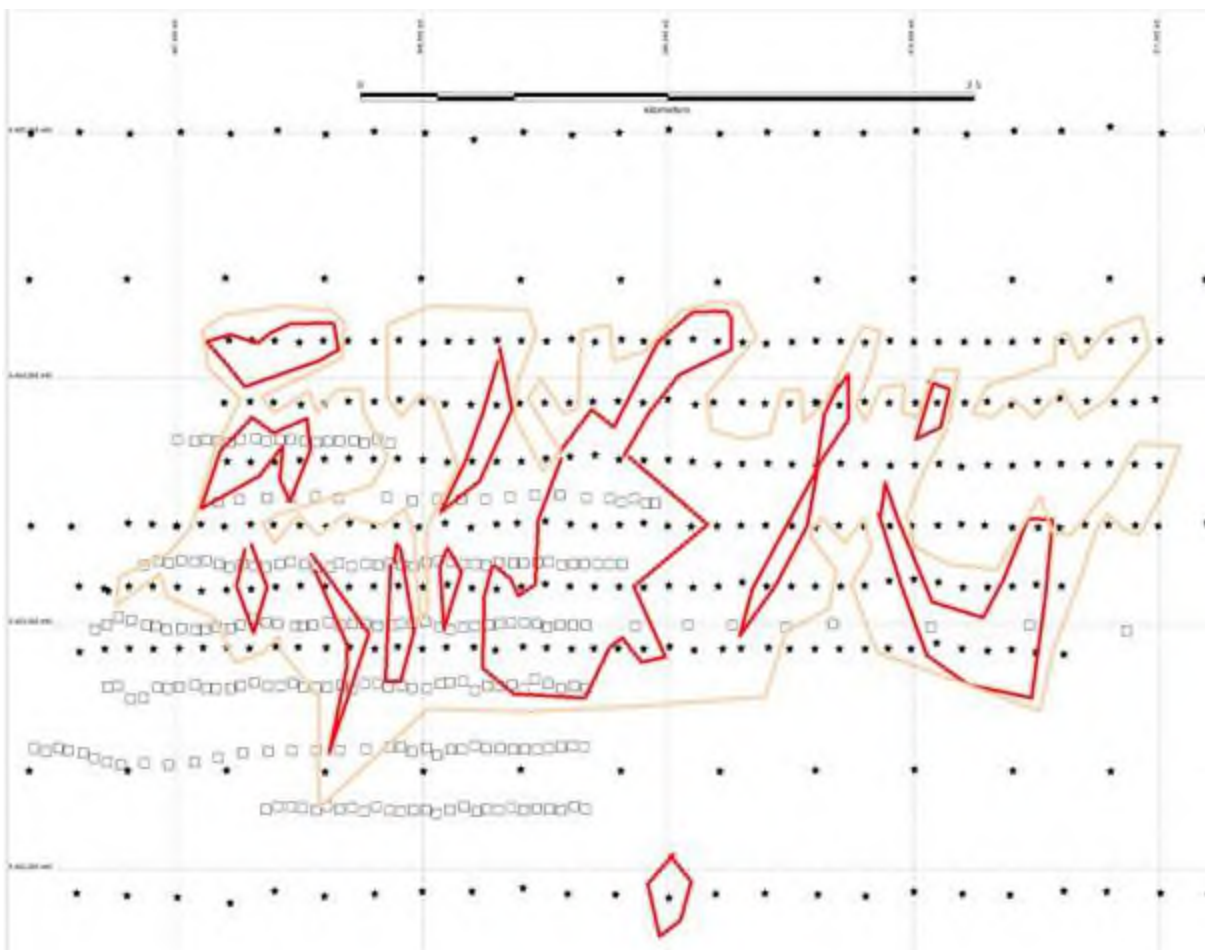
No outcrop.

RAB drilling in only western half of anomaly, with scattered gold anomalism, with best intercept of 2m @ 2.15g/t at the far western edge of drilling.

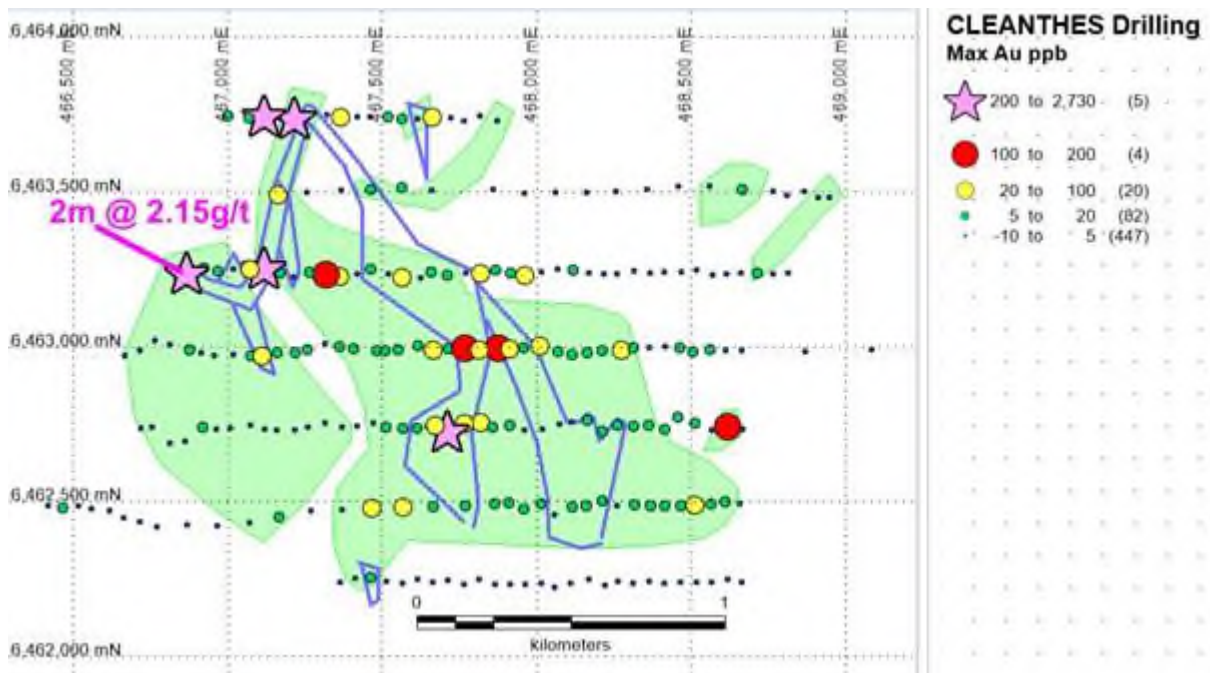
In drill holes there is a very large copper zone of up to 1290ppm, and smaller silver zones up to 3.4g/t. Tungsten is elevated in places, up to 48ppm.

The RAB drilling, as is the case at Lila, is too widely spaced and too shallow to establish the dip of sheets of mineralisation and their depth extent. The likely dip is parallel to the thrusts to the south and west, estimated to be ca.30 degrees SE, with shoots plunging east.

Deeper RC drilling is obviously required as the next exploration step.



Cleanthes Au in soil anomaly. Envelopes of >15ppb in red, and >10ppb in yellow. RAB drill holes small squares. Scale bar at top 2.5km



Cleanthes drill hole geochemistry. Au maximum in each hole; Cu >60ppm shown as large green area; Ag >100ppb shown as blue envelope.

10 MILE ROCKS PROSPECT

Gold anomalies first found and named in 1987 by Newmont who conducted BLEG sampling of drainages.

Subsequently large anomalies exceeding 3 x 1km with gold >10ppb were defined in soils:- a Northern area in Anglogold sampling; a Southern area in Sipa sampling (where continuity is in doubt because of poor sample repeatability in different campaigns).

The soil anomalies here may be subdued and their areal extent reduced because the sampling here is in transported regolith in a drainage (see DEM image).

No outcrop. No rock chip sampling.

No drill testing!

EXTRAORDINARY TOTAL SIZE OF SOIL GOLD ANOMALIES

In this part of the Yilgarn region it is known that surface gold anomalism is derived from Eucalypt trees (!) that uptake gold (at depth) by dissolving with cyanide in their root systems and then shed gold from leaves, twigs etc to surface. Thus the very large gold anomalous zones at Cleanthes, Lila, and 10 Mile are interpreted to reflect very large gold mineralised bodies at depth.

Previous exploration has investigated, with shallow RAB drilling, only small areas of these large anomalies.

MORDICUS PROSPECT

The far western extent of the Jimberlana Dyke, known around Norseman to be PGM bearing in local lopoliths.

A lopolith here is 6km long; layering of mafic and ultramafic rocks is well defined on magnetics.

Soil sampling yielded a best Pt+Pd+Au anomaly of 355ppb, and a large Ni anomalous zone.

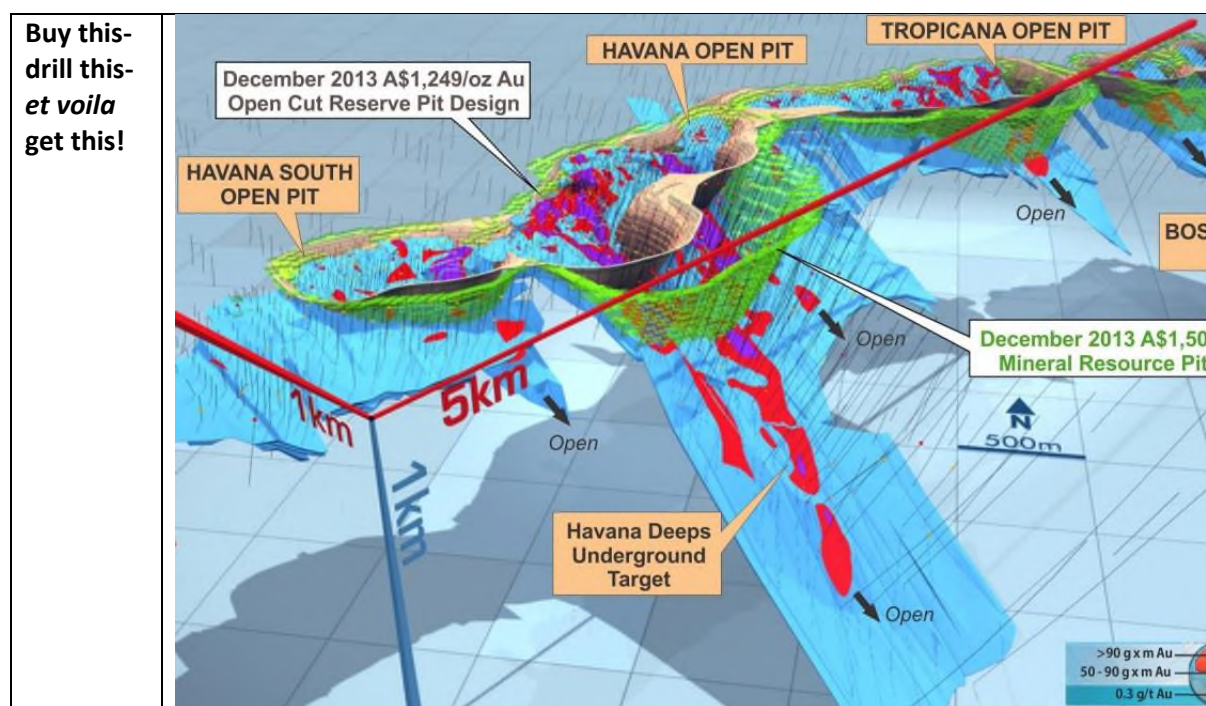
Rock chips by Anglogold returned up to 665ppb Pt+Pd+Au.

No drill testing!

THE FUTURE

The next phase of work is recommended to be

- Re-do the unsatisfactory soil sampling at the large 10 Mile Prospect. I expect that this would generate a very large gold-prospective area.
- RC drill fences.
- Alteration includes disseminated pyrite, so IP might prove worthwhile for drill targeting.
- Study exploration methodology previously used at Tropicana.



FURTHER INFORMATION: Contact Paul Askins for further details on the project.

Paul Askins is a geologist who has held senior management positions with major exploration and mining companies, and has over 50 years' experience in mineral exploration for a broad range of commodities in Australia and overseas. He has strengths in all phases of exploration from administration, strategy, aggressive and innovative prospect selection, target generation, field and office assessments, through to feasibility studies. He enjoys innovative prospect and target generation, using lateral thinking at all scales from regional to detailed prospect scale. He is an ore finder, and is proud to have been Western Australian Exploration Manager for Billiton (Shell Metals) when his team discovered the multi-million ounce Sunrise Dam gold deposit.

While every care has been taken in the preparation of this document, no warranty is given as to the correctness of the information and no liability is accepted for any statement or opinion or for any error or omission. The information is presented in good faith and is derived from sources believed to be reliable and accurate, and is provided on the basis that readers will be responsible for making their own assessment of the information and that they should verify all relevant representations, statements and information. Consequently Paul Askins will not be responsible or liable for any loss or damage caused arising from the use or reliance on the information, data or advice.